

Annual Report 2015



CENTRAL REGISTRY OF SECURITIES Banjaluca

INTRODUCTORY WORD	3
OWNERSHIP STRUCTURE.....	5
DEVELOPMENT STRATEGY 2013-2018	5
IMPORTANT ACTIVITIES	7
SUPPORT ORGANS	8
INTERNATIONAL COOPERATION.....	8
NORMATIVE ACTIVITY THE FIELD OF OF FUNCTIONING OF THE COMPANY.....	8
GENERAL AND OTHER ACTIVITIES	8
REGISTRY MAINTENANCE SECURITIES	8
NORMATIVE ACTIVITY COMPANIES IN THE FIELD OF CAPITAL MARKETS	11
OTHER GROUP OPERATIONS.....	11
CLEARING, SETTLEMENT AND TRANSFER OF SECURITIES.....	11
CLEARING OF PRINCIPAL AND INTEREST ON DEBT SECURITIES	13
IT ACTIVITIES	13
DEPOSITORY OPERATIONS	13
ANNUAL STATEMENT OF ACCOUNTS.....	14
The statement of income in 2015	14
Balance sheet as of 31 December 2015.....	14
INDEPENDENT AUDITOR'S REPORT	15
CENTRAL REGISTRY MEMBERS AS OF 31 DECEMBER 2015	16

INTRODUCTORY WORD

The Company's operations in 2015 was characterized the continuation of the permanent improvement of business processes, optimization and rationalization in line with market conditions. The results of the measures taken and activities are planned activities and the planned level of total revenues and operating results in terms of unfavorable trends in the capital markets.

In addition to regular business activities were implemented several strategic projects that raised the rating, the capacity and standard of the Company. Some of them are making timetable of the project installation and implementation of the new CSD system, establish a backup location for business as well as the implementation of business continuity plan as a prerequisite to maintain the quality of service and business stability in the medium and long term.

Improving and updating of normative documents activities of the Company and capital markets represent an important segment of the work and in 2015. Have been adopted many subordinate legislation in the form of regulations, directives, procedures and decisions. Also, numerous internal documents we have increased the level of internal control, operational and security operations.

Operational finalization of the project of establishing a new settlement T+2 in place of the T+3 domestic capital market has got a new quality through significantly shorter settlement or savings, in a shorter time and cost. Also, shortening the settlement sent to an important signal that we have the institutional capacity for monitoring and implementation of the latest regulatory standards and practices with the EU and world capital markets.

An important novelty applies to the regulation and implementation of the settlement block trades to the implementation of financial obligations through a special account, according to DVP principle (DVP) which eliminated the risk associated with the other party in the transaction.

In 2015, we registered 49 issues of securities, 29 of which emissions of equity and 20 issues of debt securities. Open more than 1,350 new accounts owner.

Total settled turnover was 141.8 mil. KM and 37% percent lower than in 2014. The number of transactions was 17,135, a decrease of 24% compared to 2014. Of the total value settled turnover 55.4% accounted for turnover in regular trading, 30.2% is settled turnover block trades and 14.4% of the turnover on the money market.

Continually we are working on improving existing and creating new products and services we offer our clients, with maximum protection, safety and security in the exchange of data.

Completed migration to a new operating system and set up a backup location will further raise the level of quality of our services as well as operational and safety of our business.

During the year we started testing business and technical capabilities of the new CSD system as a precondition for its purchasing and implementation if the test results meet our expectations.

We have successfully performed depository for 10 closed and two open investment funds, while for 7 closed and 2 open-end done determining the value of the fund's assets. Also, we have successfully prepare for the implementation of the new Law on Investment Funds and the changes it brought.

Together with the Banja Luka Stock Exchange has continued, for the second consecutive year, the submission of statistical data on the securities offered by the Registry and the Stock Exchange to the Statistical Office of the RS and their publication of these data in the Statistical Yearbook for 2015. The newly established practice will enable the public to use statistical data from the capital market with analysis and research developments in the domestic capital market.

Through institutional cooperation with relevant partner institutions and capital markets, the financial and economic system we gave our contribution better regulator solutions and effective practices. As a member of the European association of central registers, ECSDA, participate in working groups and we are actively involved in the preparation and changes in regulations in the EU and the world.

As a member of the Council of stockbrokers, of the Stock Exchange, the PREF and of the Central Chamber of Commerce of RS, we continued to contribute to improving the regulatory and investment environment, increasing the stability and reputation of the capital markets.

Plans for 2016 are:

- Continue and intensive cooperation with institutions and participants in the capital market and financial sector Republic of Srpska
- Preparation of procurement and implementation of the new CSD system
- Development and improvement of existing software applications and modules
- Expanding the scope of payment agent
- Adapting depository operations new regulations

Central registry of Securities JSC
Bratoljub Radulović
Director/CEO

2015

Annual Report 2015

www.crhovrs.org

May 2016

Management board

- Dejan Guzijan, Chairman
- Dragan Džinić, Deputy chairman
- Božidar Plavljanin, Member
- Saša Tanasić, Member
- Jovan Tegeltija, Member

Supervisory Board

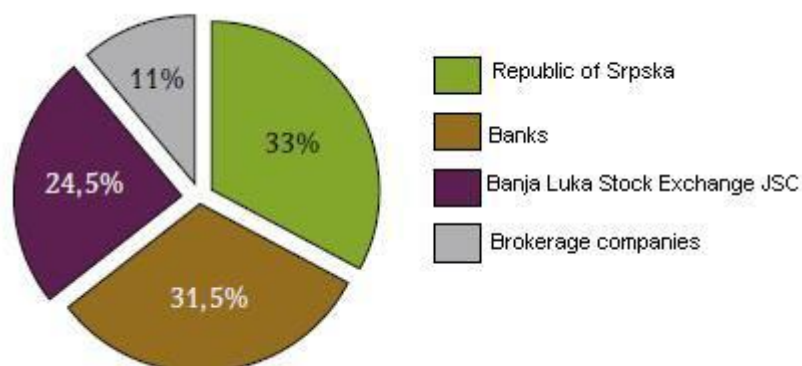
- Jovo Radukić, Chairman
- Nebojša Vuković, Deputy chairman
- Boris Kačavenda, Member

Director/CEO

- Bratoljub Radulović

OWNERSHIP STRUCTURE

Chart 1. Central Registry ownership structure as of 31 December 2015



DEVELOPMENT STRATEGY 2013-2018

Mission

- Reach the highest possible standards in performing registry operations and operations of registration and keeping the data on securities and their holders, as well as in the operations related to clearing, settlement and transfer of securities.
- Continuously provide support to the development of the Republic of Srpska capital markets.
- Preserve safe and reliable framework for operations with securities.

Vision

Become one of the leading capital markets institutions in the Republic of Srpska, while ensuring the integrity of the securities market.

Strategic goals

- Achieving long-term sustainable stability of operations and development of the CR.
- Continuous improvement of performing business processes.
- Contribution to creation of a better investment ambience in the capital markets.
- International affirmation of the Republic of Srpska capital markets.
- Partner relations with capital markets institutions and participants.

The strategic goals of the Central Registry of Securities in the period 2013-2018 will be accomplished through continuous improvement of business processes, openness to new ideas, while ensuring objectivity and professionalism in performing operations.

Long-term sustainable stability of operations and development will be accomplished through:

- ensuring a reliable and efficient service for registration and keeping of the data on securities and their holders, on securities transfers, change of status and registration of rights inherent in securities,
- improving the quality and versatility of services offered to issuers and securities holders, with efficient technical and operating support to Registry members,
- development of new commercial services, thus overcoming crisis situations, all in accordance with the trends in the surroundings and in order to ensure additional income sources,
- preserving and strengthening the position of the Central Registry.

Continuous improvement of operating processes will be carried out through:

- improving the efficiency and effectiveness of business operations,
- ensuring objectivity and professionalism in business operations,
- openness for new ideas,
- continuous investment in human and material resources.

Contribution to creation of a better investment ambiance in the capital market will be made through:

- support to the reform projects necessary for capital markets development and improvement of investment climate,
- promotion of capital markets, by spreading the positive image of the Republic of Srpska capital markets,
- system approach to education through participation in joint projects of capital markets institutions,
- partner relations with the legislative framework creators.

International affirmation of the Republic of Srpska capital markets will be accomplished through:

- improvement of the Central Registry rating,
- cooperation with the registries of the region and Europe, i
- participation in the work of international associations in the field of financial markets.

Partner relations with the capital markets institutions and participants with regards to reaching the strategic goals will be realized through the cooperation with:

- Republic of Srpska Government,
- Republic of Srpska Securities Commission,
- Republic of Srpska Financial Sector Coordination Committee,
- BiH Central Bank,
- Banja Luka Stock Exchange, association of funds, association of brokerage firms and Central Registry members,
- Republic of Srpska Chamber of Commerce,
- other relevant institutions.

IMPORTANT ACTIVITIES

- Implemented a project T+2, moving from a system of clearing and settlement T+3, three days after trading on the system on T+2, clearing and settlement two days after the trade, January 2015.
- Elected external auditor FR for 2015, 2016 and 2017 - BI auditor doo Banja Luka, May 2015.
- Refinanced long-term loan at more favorable terms, in May 2015.
- Changes to the Rulebook on the registration and transfer of securities enabled to the money from the special account-takeover and squeeze out may invest in bonds.
- Rules on organization and job classification, two workers declared economic and organizational surplus and canceled the the employment contract, June 2015.
- The decision to write-off of trade receivables of bankruptcy and liquidation, June 2015.
- established a backup location, July 2015.
- Policies investment of money from the account for special purposes in securities, July 2015.
- Plan project "Installation and implementation of the new CSD system", November 2015.
- Business continuity plan (BCP), which defines the activities for ensuring business continuity, recovery operations and procedures in case of incidents that can cause delays or interruption of regular business, December 2015.

SUPPORT ORGANS

In 2015 prepared the materials for the 15 Meeting of the Board, 4 Supervisory Board meetings and 1 meeting of shareholders.

INTERNATIONAL COOPERATION

- Since January 2006, the Registry is a member of the European Association of Central depository of securities (ECSDA), and since 2014 again participate in the work of the Group WG-5 whose main goal is to control the development, monitoring and implementation of the relevant standards harmonization of the market.
- Activities at the international level have been set in July 2007 when the Registry signed the European Code of Conduct (Code of Conduct) for further integration in the European market and the implementation of international principles and standards for capital markets.
- Registry is an associate member of the World Association of National Agency for the labeling of securities (ANNA). In February 2009 awarded the internationally recognized codes to all previously registered securities.
- Central Registry of 2008, actively participates in the Association of Global Custodians - Information Gathering Project and regularly provide updated information on the ownership structure, corporate governance, work procedures and the audit of financial statements.

NORMATIVE ACTIVITY THE FIELD OF OF FUNCTIONING OF THE COMPANY

The most important acts in 2015 are:

- Policies and procedures for evaluating the performance of employees;
- Rules on organization and job classification;
- Business continuity plan;
- The procedures of keeping records, lawsuits, registration of accounts receivable in which the bankruptcy and liquidation proceedings.

GENERAL AND OTHER ACTIVITIES

The most important activities in 2015 relate to:

- Were held several meetings with the Council of capital markets;
- Activities related to the collection of receivables;
- Activities to provide data regarding the ownership of securities that are carried out by the Company, for the purposes of the Statistical Office of the Republic of Srpska.

REGISTRY MAINTENANCE SECURITIES

The rights and obligations from securities shall be acquired by registration in the Company as of 31 December 2015, the securities with the total nominal value of 12.846.528.189,87 KM were registered. Securities are held on 1.254.555 holders' accounts.

Accounts issuers - registration and deletion of securities

In 2015, the total number of registered securities of the 49, of which 29 were proprietary programs, and 20 programs of debt securities.

TYPE OF APPLICATION AND ORDER	POSITIVELY RESOLVED
The first issue of shares	3
The issue of shares based on the reduction of capital	9
The issue of shares arising from the capital increase	14
The issue of shares on other bases	3
The bond issue	9
T-bills issue	11
Issues of other types of securities	/

Deleting a registered securities shall be made at maturity or in case of replacement of one securities to another, and if the issuer of the shares changing legal form and enters Ltd. or ceases to exist, the Company shall be deleted and the issuer itself.

TYPE OF APPLICATION AND ORDER	POSITIVELY RESOLVED
Deleting securities for maturity	22
Deleting the issuer	35

Account owner

The Company in 2015 opened more than 1.350 new accounts owner, of which 252 opened at the request of the owner, and the remaining procedures in the issuance of securities.

TYPE OF APPLICATION AND ORDER	POSITIVELY RESOLVED
Opening of proprietary account	252
Correction data owners	2.887
Merging accounts due to the correction data	498
Return of securities from an account in a member of the owner account	837

Issuing documents

The documents issued by the company to authorized persons have great significance in legal transactions, considering it to carry data from a unique database on securities of issuers and their owners.

TYPE OF APPLICATION AND ORDER	POSITIVELY RESOLVED
Issuance of reports for issuers	551
Issuance the book of shareholders	781
Certification authority	2.347
Issuing of the invoice	1.034

Transfer of securities outside the stock exchange

The specific basis for the transfer of shares outside the stock exchange procedures takeover of companies and procedures of transfer of shares of minority shareholders in the controlling shareholder. In 2015 was made the first redemption of own shares in a pro rata, and the value of transferred shares was 55.000 BAM.

TYPE OF APPLICATION AND ORDER	POSITIVELY RESOLVED
Number of companies - takeover	12
Number of transfer - takeover	256
Number of companies to transfer the controlling shareholder	6
Number of transfer - the controlling shareholder	1.749

In addition to the above types of transfer, and in 2015 were conducted transferred by conventional legal grounds, and the continued and tax payment republican bonds.

TYPE OF APPLICATION AND ORDER	POSITIVELY RESOLVED
Transfer based on inheriting	1.405
Transfer based on the contract on gift	33
Transfer based on a contract of sale	62
Transfer based on court decision and others. Competent authorities	430
Transfer on other basis	66

Rights of third persons

The role of the Company in securing creditors' claims from commercial contracts, on the basis of decision of the court or other competent authority and statutory lien is a continuing significant.

TYPE OF APPLICATION AND ORDER	POSITIVELY RESOLVED
Registration of a lien	64
Registration of change in lien	5
Deleting lien	59
Forced sale of collateral securities, the CR	17
Funds paid through the Central Registry	132.531,57

Restrictions on the right to dispose of the rights from securities

The subscription and deleting prohibition of disposal or restrictions on the exercise of a right to the securities in the system is to be made based on the decision of the court or other competent authority.

TYPE OF APPLICATION AND ORDER	POSITIVELY RESOLVED
Entry prohibition of disposal	66
Deleting a Prohibition of disposal	66
Registration disenfranchisement	15
Deleting disenfranchisement	10

NORMATIVE ACTIVITY COMPANIES IN THE FIELD OF CAPITAL MARKETS

Procedures of work in the takeover of a joint stock company, Rules on the registration and transfer of securities, procedures of work in the process of clearing, settlement and transfer of securities

OTHER GROUP OPERATIONS

The Company has held several meetings with the Securities Commission of the values on which it was said on certificates of deposit, related parties of funds, convening a meeting of shareholders of the fund, and meeting concerning the practical application of the Law on Free Access to Information. Completed the reform of the sale of the pledged securities, held a meeting at the Ministry of Finance with the theme purchase value of securities, the Ministry of Finance and the Securities Commission have submitted comments on the draft amendments to the Law on Investment Funds. Also, a meeting was held in the Institute of Statistics with the theme of providing data to the Central Bank, and the codebook for CSD, testing registration of shares of open investment funds and meeting the BLSE in the subject of registration and trade shares. Relations with international organizations: in addition to regular activities held due diligence meeting with global custody bank Northern Trust, HSBC and State Street and HVBK in CR, and updated questionnaires ECSDA, ISSA, AGC IGP, Thomas Murray.

CLEARING, SETTLEMENT AND TRANSFER OF SECURITIES

On the capital market of the Republic of Srpska is from 01.01.2015. established a new settlement cycle T+2 in place of the T+3. Moving to T+2 alignment is the result of compliance with new regulations of the European Union and with the standards of developed markets. The new Rulebook on clearing, settlement and transfer securities had been introduced the alignment of block trades to the implementation of financial obligations through a special account opened with the Company's Central Bank.

Total turnover

Total settled turnover in 2015. amounted to 141,8 million KM.

Of total settled turnover:

- 78,6 million KM, i.e. 55,4% is a turnover realized in regular trades,
- 42,8 million KM or 30,2% represents a turnover realized in block trades,
- 20,4 million, or 14,4%, representing turnover on the money market

Table below presents an overview of indicators of total settled turnover in the years 2014 and 2015.

DESCRIPTION	2015	2014	Index
No. of transactions	17.135	22.693	76
Value of settled trades	141.831.671	223.871.697	63

Value of securities in 2015 decreased by 37% compared to 2014, while the number of settled transactions decreased by 24%. Market turnover decreased by 57%, although the block trade increased by 97%. Trading in money market decreased by 1% compared to the previous year.

The following report provides a detailed overview and analysis saldiranog traffic by type for the following:

- Regular trading,
- Block trades and
- Turnover in the money market.

Regular Trading

Settled a regular trade in 2015 amounted 78.6 million and by 57% lower than in 2014. average daily value settled regular trade amounted to 311,000 KM. Settled transactions is 16,996, which is 25% less than the previous year.

DESCRIPTION	2015	2014	Indeks
Number of settled transactions	16.996	22.613	75
Value of settled regular turnover	78.627.422	181.582.049	43
Average daily value of settled regular trades	310.780	732.186	42

The following table shows the analysis of settled regular trading by types of securities

Type of security	Value of settled turnover	% of value of settled regular	Index (2015/2014)	No. of settled securities	% of total number of settled	Index (2015/2014)	No. of settled securities	% of total number of settled transactions	Index (2015/2014)
Share	30.942.936	39%	36	63.576.193	49%	76	10.263	60%	88
Bod	47.684.487	61%	50	65.634.790	51%	77	6.733	40%	61
Total	78.627.422	100%	43	129.210.983	100%	76	16.996	100%	75

Settled turnover of shares of funds amounted to 9.3 million, or 11.82% of regular trade. Compared to the same period last year, the value of traded shares of funds decreased by 10%.

Block trades

Block transactions in 2015 amounted to 42.8 million KM, which is by 97% more than in the previous year. The share block trade in total turnover was 30.2% as compared to the previous year when it was 9.7%.

Money market

In 2015, It was 106 transactions in the money market total value of 20.4 million, amounting to 14.4% of the total trade.

Guarantee fund

Guarantee fund has assets of members of the Company and is used for securing the performance of obligations from transactions in the market for the Company performs clearing and settlement of financial obligations. During 2015, assets of the guarantee fund is not used.

CLEARING OF PRINCIPAL AND INTEREST ON DEBT SECURITIES

In 2015 it was 107 calculation of principal and interest, as follows:

- 31 for 13 bonds of municipalities,
- 30 for the bonds of the Republic of Srpska,
- 23 for the bonds of Brcko District,
- 12 for corporate bonds stock company "Toplana" Prijedor.

Also it was 11 calculation at maturity T-bills of the Republic of Srpska.

IT ACTIVITIES

Through their daily activities the main task for the sector of information technology is that by supporting other sectors and external customers with more efficient automation tasks and to provide maximum protection of the information system.

Equipment, licenses, conference

In order to ensure the proper functioning of IT equipment and reduce business risk with continuous improvement was procured new and spare parts, improved Internet access services DPI, expanded the number of licenses needed to legally performing activities and restored the licenses to protect against unauthorized access to the system. We visited the conference to contribute to the improvement of business and technological processes in the organization, among other things, visit the conference MS Network.

SOFTWARE - new software

In 2015, resumed the negotiations with the companies, Novita, Infrac and Market Evolution for new software and license. Preparations for the arrival of Infrac's. It was made BCP document, document complexity rank, document for Thomas Murray, the contract for INFRAX, document PFMI; document access and rights, and so on.

SOFTWARE - modernization and improvement of existing software

Regularly been made made back-up data and back-up software applications for business continuity, and made the project documentation for the new software, Accounting programs and personnel evidence. "

The implementation of strategic activities:

Completed the migration of the system to a new operating system (Win 2012 and SQL 2008). Realized the activity of establishing a backup location - Disaster Recovery. During the final phase of establishing a connection with all the members.

DEPOSITORY OPERATIONS

In 2015, the Company was depository for 10 closed and two open investment funds, calculation the net asset value of investment funds for a total of 9 Investment funds's, 7 closed-end investment fund's and 2 open investment funds and depository for funds established by special laws, Akcijski fond and Fond za restituciju RS. The total net asset value of investment funds as at 31.12.2015. is 253 million.

ANNUAL STATEMENT OF ACCOUNTS

The statement of income in 2015

DESCRIPION	2015. (BAM)	2014. (BAM)
Operating income	1.899.223	2.079.473
Operating expense	1.827.755	1.907.737
Finance income	261.392	228.469
Finance expense	81.353	69.780
Other income	159.735	191.025
Other expenses	245.581	424.513
Expenses based on change of accounting policies and adjustment of errors from previous years	769	-
Total income	2.320.350	2.498.967
Total expenditures	2.155.458	2.402.030
Income before tax	164.892	96.937
Current and deferred income tax	7.624	17.397
NET PROFIT	157.268	79.540

Balance sheet as of 31 December 2015

DESCRIPTION	2015. (BAM)	2014. (BAM)
ASSETS		
Fixed assets	5.882.784	5.607.817
Current assets	668.519	491.277
OPERATING ASSETS	6.551.303	6.099.094
OFF-BALANCE ASSETS	3.563.541	3.847.012
TOTAL ASSETS	10.114.844	9.946.106
LIABILITIES		
Equity	4.363.439	3.841.662
Long-term provisions	972.934	978.684
Liabilities	1.214.930	1.278.748
OPERATING LIABILITIES	6.551.303	6.099.094
OFF-BALANCE LIABILITIES	3.563.541	3.847.012
TOTAL LIABILITIES	10.114.844	9.946.106



BANJA LUKA, Cara Lazara 22, Republic of Srpska
Tel.+387 51 433 820 ; Tel.fax .+387 51 433 821;

INDEPENDENT AUDITOR'S REPORT

To the shareholders and the Management Board of CRHOV a.d. Banja Luka

We performed the audit financial statements "of the Central Registry of Securities" ad Banja Luka, which refers to the balance sheet as of 31.12.2015., Income statement, cash flow statement and statement of changes in equity for the period January 1 to December 31, 2015, and a summary of the accounting policies and explanatory notes.

Responsibility of the management for financial statements

The Company's management is responsible for creating and fair presentation of financial statements in accordance with accounting regulations. This responsibility includes: making, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements, selection and application of accounting policies.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Law on Accounting and Auditing of the Republic of Serbian and ISAs. Those standards require that we comply with ethical principles, and that we plan and perform the audit and confident that the financial statements are free of material misstatement or error. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's work, including the assessment of the risks of material misstatement of the financial report, whether due to error.

In those risk assessments, the auditor considers internal control relevant to the preparation of financial statements. The audit includes assessing the accounting principles used and significant estimates made by management, and evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of 31.12.2015, and results of operations, changes in equity and cash flows for the period from 01 January to 31 December 2015, in accordance with International financial reporting standards.

In Banja Luka, on 23.02.2016.



Овлашћени ревизор
мр Невенка Петровић

Невенка Петровић

Central Registry members as of 31 December 2015 Brokerage companies

1. ADVANTIS BROKER AD BANJA LUKA



Tel: + 387 51 233 710
Fax: + 387 51 233 711
Web: www.advantitsbroker.com
Address: Krajiških brigada 113,
78000 Banja Luka

2. ZEPTER BROKER AD BANJA LUKA



Tel: + 387 51 233 170
Fax: + 387 51 233 180
Web: www.zepterbroker.com
Address: Jevrejska bb,
78000 Banja Luka

3. EUROBROKER AD BANJA LUKA



Tel: + 387 51 230 825
Tel: + 387 51 230 836
Web: www.eurobroker.ba
Address: Grčka ulica 17,
78000 Banja Luka

4. HYPO ALPE-ADRIA-BANK AD BANJA LUKA



Tel: + 387 51 336 597
Fax: + 387 51 336 535
Web: www.hypo-alpe-adria.rs.ba
Address: Aleja Svetog
Save 13, 78000 Banja Luka

5. MONET BROKER AD BANJA LUKA



Tel: + 387 51 345 600
Fax: + 387 51 345 601
Web: www.monetbroker.com
Address: Kralja Petra I
Karađorđevića 139, 78000 Banja
Luka

6. NOVA BANKA AD BANJA LUKA



Tel: + 387 51 328 391
Fax: + 387 51 328 390
Web: www.novabanka.com
Address: Kralja Alfonsa XIII
37A, 78000 Banja Luka

7. RAIFFEISEN CAPITAL AD BANJA LUKA



Tel: + 387 51 231 490
Fax: + 387 51 231 491
Web: www.raiffeisenbank.ba
Address: Vase Pelagića 2,
78000 Banja Luka

8. UNICREDIT BANK AD BANJA LUKA – UNICREDIT BROKER



Tel: + 387 51 246 697
Fax: + 387 51 243 267
Web: www.unicreditbank-bl.ba
Address: Marije Bursać 7,
78000 Banja Luka

Cystody bank:

1. NOVA BANKA AD BANJA LUKA



Tel: +387 51 333 390
Fax: +387 51 211 535
Web: www.novabanka.com
Address: Kralja Alfonsa XIII
37A, 78000 Banja Luka

2. RAIFFEISEN BANK DD BIH SARAJEVO



Tel: +387 33 287 153
Fax: +387 33 287 272
Web: www.raiffeisenbank.ba
Address: Zmaja od Bosne bb,
71000 Sarajevo

3. UNICREDIT BANK DD MOSTAR



Tel: +387 33 491 777
Fax: +387 33 491 823
Web: www.unicreditbank.ba
Address: Kardinala Stepinca
bb, 88000 Mostar
Web:
www.gss.unicreditgroup.eu
Address: Zelenih beretki 24
71000 Sarajevo



Contact

Sime Šolaje 1, 78000 Banjaluka

Tel. 051 348 710, Fax 051 348 718

E-mail: info@crhovrs.org

Web: www.crhovrs.org

